

For purposes of this disclosure, our business days are Monday through Friday. Federal holidays are not included.

If you make a deposit on a business day that we are open, we will consider that to be the day of your deposit. However, if you make a deposit on a day, we are not open, we will consider that the deposit was made on the next business day that we are open.

**Your Ability to Withdraw Funds at Adirondack Bank**

Our policy is to make funds from your deposits available to you on the first business day after we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash, and we will use the funds to pay checks that you have written.

**Longer Delays May Apply**

In some cases, we may not make all the funds that you deposit by check available to you the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5,525.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day of your deposit.

**Special Rules for New Accounts**

If you are a new customer, the following special rules may apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the business day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you and deposited in person to one of our employees. The excess over \$5,525.00 will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second business day after the day of your deposits.

Funds from all other check deposits will be available on the eleventh (11th) business day after the day of your deposit.

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**Additional Account Information****Compounding and Crediting - (only applicable to interest bearing accounts)**

Interest will be compounded monthly and credited to the account on the last business day of the statement cycle unless an alternative interest cycle has been established. If you close your account before interest is credited, you will receive the accrued interest. The daily balance method is used to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Please Note:** Your Account consists of a checking sub account and a savings sub account. The Bank may periodically transfer funds between these two sub accounts. On the sixth transfer during a calendar month, any funds in the savings sub account will be transferred back to the checking sub account. If your Account is a Plan on which interest is paid, your interest calculation will remain the same. Otherwise, the savings sub account will be non-interest bearing. The savings sub account will be governed by the rules governing our other savings accounts. This process will not affect your available balance, the interest you may earn, FDIC insurance protection, or your monthly statement.