

Bank Highlights Report

Adirondack Bank
Utica, NY
(FDIC Cert.#28380)

Rated 5-Stars as of 12/30/2024 based on
financial data as of 09/30/2024

BauerFinancial.com



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. BauerFinancial relies upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings) as well as supplying the data fields incorporated herein. BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. BauerFinancial is a registered trademark. Any unauthorized use of its content, logos, name,

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Stars	BauerFinancial's proprietary rating. (See below.)
Total Assets	The size of the institution.
Profit (Loss)	The dollar amount of net income (or loss) for the period noted.
Return on Assets & Equity	Ratios regarding profitability - higher ratios indicate higher net income. (Calculation = Annualized year-to-date profit or loss as a percent of average assets or equity.
Leverage Capital Ratio	The ratio of capital to assets. Banks must maintain a ratio of at least 5% to be considered 'well-capitalized' by regulators.
Nonperforming Assets	Loans past due 90 days or more + nonaccrual loans + other real estate owned (generally acquired via repossession).

Star Ratings:

BauerFinancial star ratings classify each institution based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently our analysis may be lower than those supplied by other analysts or the institutions themselves. More than four decades of experience has shown this to be a prudent course of action. As a general guideline, however, the following groupings were used:

5-Stars	Superior. These institutions are recommended by Bauer .
4-Stars	Excellent. These institutions are recommended by Bauer .
3½-Stars	Good.
3-Stars	Adequate.
2-Stars	Problematic.
1-Star	Troubled.
Zero-Stars	Our lowest rating.
FDIC	Institution has failed or is operating under FDIC conservatorship.

Peer Groups:

Group 1	Banks with: foreign and domestic offices; assets >=\$100 bill; and/or adv. approach banks
Group 2	Assets >= \$3 billion
Group 3	Assets >= \$1 billion and < \$3 billion
Group 4	Assets >= \$300 million and < \$1 billion
Group 5	Assets >= \$100 million and < \$300 million
Group 6	Assets < \$100 million

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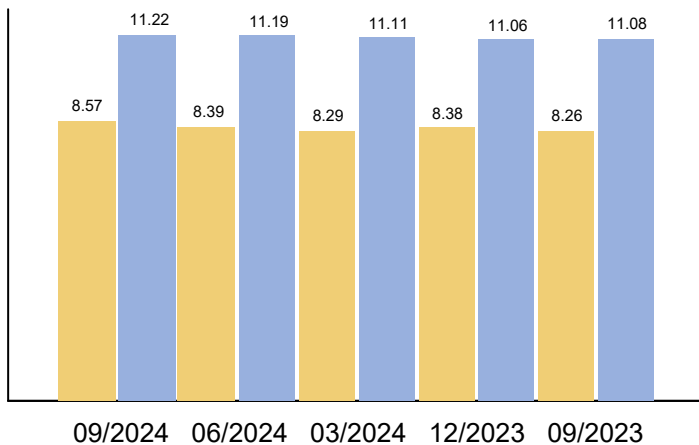
www.adirondackbank.com

Adirondack Bank was established in 1898 and has 19 branch(es).

Data as of:	09/30/2024	06/30/2024	03/31/2024	12/31/2023	09/30/2023
Bauer's Star Rating:	5-Stars	5-Stars	5-Stars	5-Stars	5-Stars
Recommended for 72 consecutive quarters.					
Total Assets:	\$985.987	\$956.107	\$983.870	\$963.618	\$974.015
Current Quarter's Profit (Loss):	\$0.549	\$0.645	\$0.586	\$0.906	\$1.030
Year-to-date Profit (Loss):	\$1.780	\$1.231	\$0.586	\$4.707	\$3.801
Profit (Loss) Previous Calendar Year:	\$4.707				
Return on Assets (annualized): (Tax equivalent for Sub S corporations.)	0.25%	0.25%	0.24%	0.49%	0.52%
Return on Equity (annualized): (Tax equivalent for Sub S corporations.)	3.68%	3.91%	3.73%	7.83%	8.56%
Leverage Capital Ratio:	8.57%	8.39%	8.29%	8.38%	8.26%
Nonperforming Assets:	\$7.724	\$7.680	\$6.154	\$5.997	\$6.009

Leverage Capital Ratio

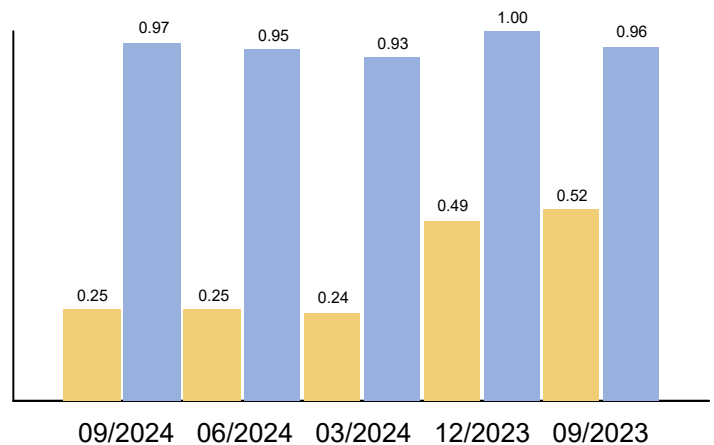
Min. for Adequately Capitalized is 4%



This Bank **Peer Group**

Return on Assets (annualized)

(Tax equivalent for Sub S corporations.)



This Bank **Peer Group**

Dollar amounts are in millions. For example, \$12,345.678 represents \$12 billion, 345 million, 678 thousand.

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